



# GROW GAINESVILLE FUND

The Grow Gainesville Fund is an SBA-backed loan program for established businesses currently operating in (or relocating into) one of the four Gainesville redevelopment areas. Grow Gainesville Fund provides favorable loan terms to businesses to assist in the revitalization of our city's urban core.

## LOANS TO:

- Purchase land or buildings
- Construction/renovations
- Acquire equipment or inventory
- Working capital
- Refinance existing business debt
- Purchase an existing business

**LOAN AMOUNTS:**  
\$100,000-\$500,000

**COMPETITIVE RATES:**  
Prime + 1.00% - Prime + 2.75%

**TERMS:**  
Up to 25 years

## ELIGIBILITY:

- Currently operating business in (or relocating into) one of the four Gainesville Redevelopment Areas
- In business for at least three years
- Meet SBA size and eligibility criteria
- Personal guarantees from the owners

## APPLICATION DOCUMENTS:

- Brief description of the project, including proposed uses of funds
- Corporate financial statements or tax returns for previous three years
- Current financial statements
- Personal financial statements of all owners with 20% or more
- Release for personal and corporate credit reports

The Grow Gainesville Fund is a partnership between the Gainesville CRA and the Grow America Fund, Inc., an affiliate of the National Development Council, one of the nation's oldest nonprofit economic development corporations.



**GROW AMERICA FUND™**  
Community Development Lender since 1992



## CONTACT:

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